USING ACCOUNTING TO GROW YOUR WEALTH.

TAX ACCOUNTING ADELAIDE

creating wealth through property

Ever wondered what negative gearing means

when you buy a rental investment property the tax system is favorable to it.
this is because you include rental income minus all the deductions meaning it can increase your tax refund in the short term, while you earn capital growth on the property in the long term.

We can help you buy an investment property maximising your tax deductions and long term return

Let say your rental income on a 300k property is 300 per week	15600
Less interest on the property loan	-12600
Less other rental property expenses like rates, water, ins, agent fees	-5000
Less depreciation on the building 150k at 2.5%	-3750
additional tax deductions	-5750
increased tax refund	2213.75

Depreciation on the property

this is calculated by a quantity surveyor and gives you thousands of $$$ in future deductions
this report costs $770 & Is a valuable investment to maximise your deductions for many years

But can i afford this

some of the tax deductions shown in your tax return are not actually spent eg the depreciation

on the above example the cash required per year to own the investment is	-2000
dont forget your tax refunds make cashflow better too	2213.75
Actual cost per year on this property	213.75

and dont forget the property will increase in value in the longer term too

So what are you waiting for

Buy the right property then wait for your net worth to increase
Most people dont get wealthy from work alone, they do frrom investments while they work

Dont forget you cant spend this money everyday so we will guide you to the golden opportunity

We take care of your depreciation report
We can help you obtain finance
Even help you insure and manage the property

Book in so we can help you start creating wealth through property
Take our free financial xray to make sure you are heading to financial serenity

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