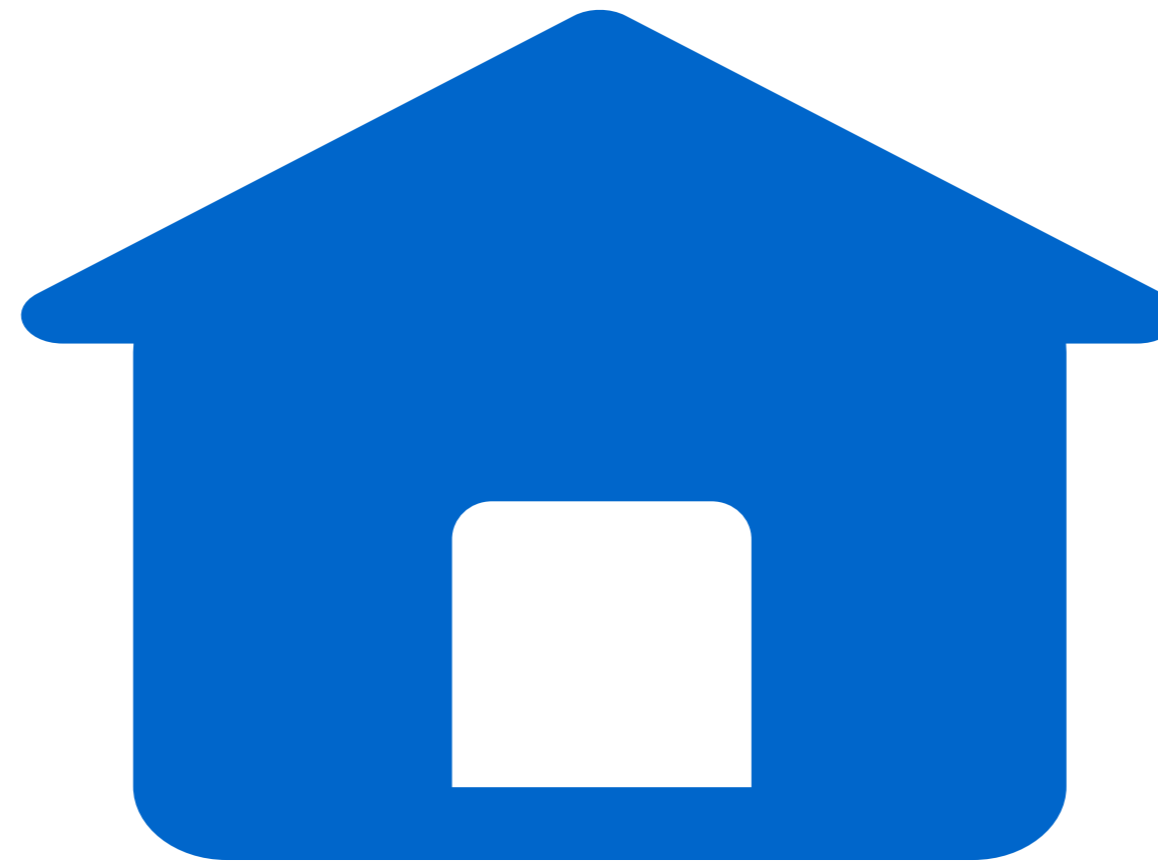


Nonno Luigi & Nonna Maria

***Total Net Rent**
\$80,000



****Owning 8 Properties jointly**
Luigi's Income = \$40,000
Maria's Income = \$40,000

Tax on owning Properties Individually

Luigi = \$ 4,142 [\$40,000 income taxed @ 19% bracket]

Maria = \$ 4,142 [\$40,000 income taxed @ 19% bracket]

Total Tax Paid by **Nonno Luigi & Nonna Maria** = \$ 4,142 + \$ 4,142 = **\$ 8,284**

Retired with 8 Rental Properties owned outright.

**Assume each property earns \$10,000 of Rental income.*

***Assume they own 8 properties jointly.*

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Grandpa Ian & Heather + SMSF

***Total Net Rent**
\$80,000



****Owning 4 Properties jointly**

Ian's Income = \$20,000

Heather's Income = \$20,000

****SMSF Owning 4 Properties**

SMSF Income = \$40,000

Tax on owning Properties Individually and with SMSF

Ian & Heather = \$ 342 each [taxed @ 19%]. (If Low Income Offset is considered, then both Ian and Heather will pay \$0 of tax in their individual account.)

SMSF = \$ 0 [SMSF has ZERO Tax when you're retired]

Total Tax = \$0.

**\$8,284 worth
of TAX
SAVINGS!**

**TAX
ACCOUNTING
ADELAIDE**

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Retired with 8 Rental Properties owned outright.

**Assume each property earns \$10,000 of Rental income.*

***Assume they own 4 properties jointly and their SMSF owns 4 Properties.*